The vision to lead. The power to move. The potential to change the world.
This Annual Report celebrates the power and impact of investing in women and girls. By championing investment in women’s leadership and organizations focused on women and girls, the Women’s Funding Network and our member funds are building opportunity, creating equality and transforming communities across the globe.

As this report shows, women’s funds are investing in the issues that have an impact worldwide—from creating women-owned businesses in Vietnam and combating human trafficking in Brazil to boosting women’s employability in the United States and rebuilding communities post-Katrina. These financial commitments are proving that investments in women are a catalyst for wider community change. When women and girls prosper, families prosper—and when families prosper, so do their communities and their countries.

In 2006, our member funds collectively invested over $50 million in organizations working with women and girls. A recent study for the Women’s Funding Network shows this money is going where it is needed most. For example, in the United States, an estimated 80 percent went to women living in poverty or to those most affected by issues such as homelessness, violence and human rights abuses, and 75 percent went to multi-racial/ethnic groups, communities of color and recent immigrants. These investments had an immediate impact on individual lives and a long-term impact on policies, laws and systems that effect lasting change. The Women’s Funding Network supported this crucial work through cutting-edge income-raising and visibility-raising efforts, as well as through a wide range of forums, tools and leadership-building opportunities.

As we enter 2007, we are at an exciting and crucial tipping point. Women’s financial power and influence is unsurpassed. Now it’s time to convert that power into a force for lasting change. We welcome you to this celebration of our investments to date, and invite you to participate in our vision of accelerating opportunity for women and girls across the globe.

Christine Grumm, President and CEO
Suzanne Gombrich, Board Chair
As a global catalyst for women’s philanthropy, the Women’s Funding Network is transforming the lives of women worldwide. By championing investment in women, we are achieving equality for women and girls and strengthening entire communities.

We lead a vibrant global network of over a hundred women’s funds on six continents, offering them the tools, clout and connections to develop and thrive.

Our network is united by a belief in the power of bold action and ideas. We believe in:

- Harnessing women’s financial power, influence and voices to create a global impact
- Fixing systems, not symptoms—we go beyond mere service to focus resources on programs that will create lasting change for women and girls
- The power of a network to accelerate progress by rapidly sharing ideas that work

Women’s funds are grantmaking organizations that spearhead social change through strategic investments in women’s leadership and organizations. These funds are leading the way on tackling issues ranging from poverty, violence against women and human trafficking to inequities in health care and education. Women’s funds are often first to uncover the hidden barriers that stop women and girls from reaching their full potential. Just as importantly, they tackle these barriers with innovative and systematic women-led solutions.

Women’s funds are outpacing traditional foundations in growth, and the Women’s Funding Network is helping propel this growth by offering:

- A forum for women’s funds to share knowledge and ideas
- Tools, consultancy and training to accelerate success
- Strategies to move a shared vision forward and build momentum
Leading a Movement

The Women's Funding Network is leading a movement toward a more just and equitable world by providing women's funds with the tools to drive their success. As a hub for women's philanthropy internationally, we are a forum for initiating, sharing and promoting best practices in women's grantmaking, drawing on the expertise and successes of our member funds.

Measuring and Communicating Success

Conveying the impact of the work of women's funds is vital to fueling the growth of women's philanthropy. The Women's Funding Network's proprietary impact measurement tool, Making the Case™, enables women's funds and their grantee partners to measure and communicate the impact of their grantmaking, thus making the case for continued investment in their work. In 2006, the number of organizations that used Making the Case doubled to more than 200, creating a significant, shared online global knowledge base for social change grantmaking.

To spread the impact of Making the Case even more widely, the Women's Funding Network is partnering with network member Mama Cash to create an off-line version of the tool for locations where Internet access is not readily available. This version will also bridge language and terminology differences to expand usage by women's funds around the world.

Enabling Smart and Sustainable Growth

The Women's Funding Network is supporting effective organizational development with its Smart Growth™ tool to analyze organizational development and support sustainable growth. Smart Growth enables staff and board members to reach a shared understanding of organizational strengths and challenges to aid future planning and growth. In 2006, over 150 member fund representatives participated in Smart Growth peer-to-peer sessions, which included skill-building workshops, small-group discussions and executive coaching activities.

A 2006 survey showed that 74 percent of member funds participating in Smart Growth believed their increased capacity to reach financial goals was attributable to the tool.

Supporting Leaders

The Women's Funding Network supports established and emerging leaders through a wide range of trainings, programs and retreats.

Our Women of Color/International Development Incubator is just one example of how we support leadership development. The Incubator is an eight-month program that accelerates the fundraising skills of North American women of color and women from funds in the Global South and Eastern Europe. In just three years, the program's 46 graduates have participated in raising over $24 million for women and girls.

Supported by the Women's Funding Network and the Global Fund for Women, 2006's eighteen participants represented nine nations. After attending an intensive five-day training, participants used their enhanced development skills to craft business partnerships, tap into new donor constituencies and increase the donor base of their funds.

Propelling Effective Fundraising

Over the last four years, the Women's Funding Network's Venture Fund grantmaking program has awarded a total of $800,000 to 37 member funds. This funding is designed to increase member funds' fundraising ability and efficiency by:

- Encouraging astute risk-taking in fundraising efforts
- Enabling exploration of new donor populations
- Providing national recognition and credibility, allowing funds to leverage the Women's Funding Network's dollars with other foundations, corporate sponsors and new donors

With investments ranging from $10,000 to $25,000, 2005/2006 recipients have already exceeded their expected goals by raising more than $2 million.

A survey conducted in 2006 showed that 53 percent of member funds had increased their income as a result of Women's Funding Network support such as Venture grants, training and consulting.

Sharing Strategies for Success

The Women's Funding Network provides a vibrant forum for women's funds to share knowledge and build on one another's successes. Our gatherings—meetings, retreats and our annual conference—provide a unique environment for a dynamic, interactive exchange of ideas.

At our Annual Conference, a high-energy convergence of over 400 participants—staff, Board members, donors and supporters—chart the success and direction of the women's funding movement. The 2006 conference in Pittsburgh, Pennsylvania, provided delegates with a complete immersion in women's philanthropy, allowing participants to share best practices, hone their skills and develop their professional networks.

During 2006, the Women's Funding Network also offered a range of knowledge-sharing retreats that included:

- A donor leadership retreat that brought together 25 women to reflect about experiences, challenges and opportunities for collaboration
- An all-day development retreat for 35 fund staff members to share ideas and build new peer relationships
- Two weekend retreats for donors of 21 women's funds that provided the opportunity to reflect on personal giving strategies

With over 18,000 hits in 2006, the Women's Funding Network’s online Knowledge Center for members is also a vital knowledge-sharing resource.
In 2006, longtime donors to women’s funds Swanee Hunt and Helen LaKelly Hunt made landmark contributions to initiate a campaign to raise gifts of $1,000,000 and above for women’s funds throughout the world. They envisioned an initiative that could parlay the historically unparalleled influence and giving capacity of women today into a global change in women’s equality and opportunity. The result is Women Moving Millions: Women’s Funds Making History, a radical new vision for women’s philanthropy for the twenty-first century—a vision that’s not only ambitious and innovative but that also propels women’s financial power and influence across the world.

In partnership with member funds, the Women’s Funding Network also plays a vital role in creating the momentum and visibility necessary for individual and collective success. We empower women to influence global change, put women's issues in the spotlight and elevate women's voices in policy debates and the media. We are also an incubator for innovative approaches to philanthropy that harness women's financial power.

**ELEVATING WOMEN’S VOICES**
In 2006, the Women’s Funding Network partnered with Fenton Communications and the White House Project to create SheSource.org, an online database of leading women experts for journalists and reporters. In 2006, the database doubled in size to feature over 300 women experts representing fields from public health and the economy to the military and foreign affairs. These experts have been featured on national television and radio programs, as well as in popular magazines and blogs—ensuring that women’s voices are represented in the critical debate on both national and international issues. During 2006, SheSource.org placed five to seven women experts per week on major media outlets, particularly cable and network news. Outlets that have featured SheSource.org experts include: ABC’s Good Morning America; NBC’s Nightly News, Weekend News, and The Today Show; and MSNBC. Nearly 200 journalists have signed up for SheSource.org's weekly news advisories, introducing them to experts they might never otherwise have found.

**UNLEASHING CONSUMER PHILANTHROPY**
In 2006, with generous support from the W.K. Kellogg Foundation, the Women’s Funding Network finalized an exciting new alliance that will tap into the power of female consumers to drive social change. We have partnered with the Good Deed Foundation to develop a line of high-quality, competitively priced products for supermarket chains across the United States. This unique product line is expected to launch in 2008. Sixty-six percent of the royalties from Good Deed product sales will be directed to the Women’s Funding Network and to women’s and girls’ funds around the world for local, national and international grants to dismantle poverty. This exciting initiative will enable individuals to do a Good Deed every time they shop, and will marshal women’s leadership to help eliminate poverty in their communities and around the globe. To promote the products, groundbreaking Constituent Marketing™ techniques will build on the loyalty and interest of current and future partners, who together represent more than 70 million individuals. It’s simply one more way the Women’s Funding Network is empowering every woman to be a philanthropist.

**BUILDING MOMENTUM**
In partnership with member funds, the Women’s Funding Network also plays a vital role in creating the momentum and visibility necessary for individual and collective success. We empower women to influence global change, put women's issues in the spotlight and elevate women's voices in policy debates and the media. We are also an incubator for innovative approaches to philanthropy that harness women's financial power.

**TURNING LOCAL ACTIVISTS INTO GLOBAL CHANGE-MAKERS**
The Women’s Funding Network initiative, U.S. Women Without Borders, reaches, educates and activates tens of thousands of U.S. women on important global issues. In 2006, we sent out action alerts on the violence in Darfur, the rights of Guatemalan women and asylum for raped women, with these results:

- Over three months, nearly 100 letters about Darfur were published by newspapers around the United States, increasing awareness of the genocide and violence in Sudan.
- Over 2,650 signed a petition urging members of the U.S. House of Representatives to sign a letter pressing for investigations into the alarming number of murdered Guatemalan women and attacks on human rights defenders there; 115 House members signed the letter, a story that was reported in every Guatemalan newspaper.
- Over 2,800 signed our petition urging the U.S. Attorney General not to deport a Congolese woman who was repeatedly gang-raped and beaten in a Congolese prison but denied asylum in the United States, The U.S. Justice Department has since asked federal immigration officials to reopen her case.

**GALVANIZING MILLION-DOLLAR INVESTMENTS IN WOMEN**
In 2006, longtime donors to women’s funds Swanee Hunt and Helen LaKelly Hunt made landmark contributions to initiate a campaign to raise gifts of $1,000,000 and above for women’s funds throughout the world. They envisioned an initiative that could parlay the historically unparalleled influence and giving capacity of women today into a global change in women’s equality and opportunity. The result is Women Moving Millions: Women’s Funds Making History, a radical new vision for women’s philanthropy for the twenty-first century—a vision that’s not only ambitious and innovative but that also propels women’s financial power and influence across the world. This effort is a novel partnership between the Women’s Funding Network, women’s funds and an extraordinary group of million-dollar donors. By leveraging the giving capacity of this group of high-level supporters, the initiative aims to stimulate increased funding for all women’s funds.
register for social security. set up a mobile unit near the work sites where workers can
Seguro Social or IMSS (The Mexican Social Security Institute), negotiations with local authorities, Instituto Mexicano del
program and about the subject. As a direct result of the worker education
that 31 percent of women workers wanted to know more
increased interest and involvement around the issue of labor
promoting workers' rights and making over 100 visits to teach
pamphlets on sexual harassment, airing radio commercials
education campaign. The campaign has included distributing
in San Quintin is reversing that trend with a workers' rights
Mujeres en Defensa de la Mujer
but few women exercise this right.
paid maternity leave for 45 days before and after giving birth,
them. For example, Mexican law provides pregnant women with
paid maternity leave for 45 days before and after giving birth,
In the agricultural area of Baja, California, workers in the fields
earn 100 pesos a day. While Mexican law protects workers,
many are unaware of their rights and do not take advantage of them. For example, Mexican law provides pregnant women with
paid maternity leave for 45 days before and after giving birth,
but few women exercise this right.
Mujeres en Defensa de la Mujer (Women in Defense of Women)
in San Quintin is reversing that trend with a workers' rights
education campaign. The campaign has included distributing pamphlets on sexual harassment, airing radio commercials
promoting workers' rights and making over 100 visits to teach
laborers about their rights. These education efforts have led to
increased interest and involvement around the issue of labor
rights. A survey conducted as part of the campaign reported that 31 percent of women workers wanted to know more
about the subject. As a direct result of the worker education
program and Mujeres en Defensa de la Mujer's intensive
negotiations with local authorities, Instituto Mexicano del
Seguro Social or IMSS (The Mexican Social Security Institute),
set up a mobile unit near the work sites where workers can
register for social security.

Creating Impact All Over the World

The power of the women's funding movement is best
demonstrated by the impact the Women's Funding Network
and its member funds are having all over the world. The following stories are just a snapshot of how women's funds are
transforming not only women's lives, but also the systems,
policies and issues that shape women's opportunities in society.

Supporting Labor Rights in Mexico

Organization: Mujeres en Defensa de la Mujer
(Women in Defense of Women)
Women's Fund: Semillas, Mexico

In the agricultural area of Baja, California, workers in the fields
earn 100 pesos a day. While Mexican law protects workers,
many are unaware of their rights and do not take advantage of them. For example, Mexican law provides pregnant women with
paid maternity leave for 45 days before and after giving birth,
but few women exercise this right.

Boosting Job Opportunities for Low-Income Women in the United States

Organization: Women at Work
Women's Fund: The Women's Fund of Rhode Island, USA

For many low-income women in the United States access to sustainable, family-supporting jobs is an increasing challenge.
The Women's Fund of Rhode Island invested in an ambitious project by Women at Work to open up new job opportunities
for these women. Women at Work lobbied local government and decision-makers in Providence to implement a First
Source Hiring program that would guarantee access to new jobs with city-funded projects as well as create dedicated
training programs to help women compete for those roles. As a result, Women at Work secured a city investment of
$400,000 in First Source Hiring to make these aspirations a reality. They also secured a commitment to a 50 percent
hiring goal for people of color.

Creating Better Jobs for All in Bangladesh

Organization: Philki
Women's Fund: The Global Fund for Women, USA

Export-oriented factories in Bangladesh account for 80 percent of the country's foreign exchange, and about 90 percent of the factory workers are young women,
many of whom are illiterate. Since 1993, Philki has been a pioneer in working with these factories to provide adult
education classes and on-site child care facilities. The women
workers learn about nutrition, environmental health, family
planning, sexually transmitted diseases and the treatment of common injuries in the classes. The child care facilities
give the children the opportunity to thrive in a safe and
developmentally enriching environment. These centers also
employ an innovative “Child to Child” approach to learning
that teaches children to lead other children in safer, more
hygienic practices.

As companies realize that their workers are more productive
when they know their children are in good care, Philki's child
care facilities have become a model for businesses throughout Bangladesh. In addition, many more children—10,061 Philki
children, to be exact—have been admitted to primary school
because of these early education efforts. The pioneering
“Child to Child” approach has been recognized by leading
organizations including UNICEF.

Developing Women Entrepreneurs in Vietnam

Organization: Vietnam Women's Union
Women's Fund: International Women's Development
Agency, Australia

A microfinance project in Vietnam is empowering rural
women to reduce family poverty, build self-confidence
and make a vital contribution to the economy. Run by the Vietnam Women's Union with financial and technical assistance from the International Women's Development
Agency, the project provides training in starting and running a business, microfinance loan assistance and monthly
support-group meetings for women entrepreneurs. As a
result, over 800 women have embarked on entrepreneurial
ventures that have increased their own standard of living
while benefiting the community.

Securing Women’s Property Rights in Tanzania

Organization: The Women's Legal Aid Centre
Women’s Fund: African Women's Development Fund, Ghana

Tanzania is a true women's rights success story. Citing
Tanzania's ratification of the Convention and the Elimination
of all Forms of Discrimination Against Women, women's
organizations challenged customary law on property rights
in court and won. As a result, Tanzanian law now guarantees
women's rights to land. Yet many Tanzanians are not aware of
these rights, particularly in rural areas. The Women's Legal Aid
Centre, a grantee of the African Women's Development Fund,
trains police, magistrates and judges in the meaning and
applications of the property-rights laws. They also conduct
awareness campaigns to educate women about their rights.
The organization has established 16 free legal aid centers
around the country that serve over 4,000 clients per year.
FIGHTING HUMAN TRAFFICKING IN BRAZIL

Organization: Projeto TRAMA
Women’s fund: Mama Cash, The Netherlands

Projeto TRAMA is a Brazilian consortium working to confront human trafficking. Through funding provided largely by a $14,860 grant from Mama Cash, Projeto TRAMA launched a campaign focused on addressing the plight of trafficked victims, particularly Afro-Brazilian women. The campaign included the creation of an interactive website that was visited by 2,738 people within 10 months and educational materials that were distributed to over 40,000 people. Workshops were conducted to discuss issues related to human trafficking.

Projeto TRAMA also provided free legal aid as well as social and psychological counseling for 12 trafficked women. These cases of human rights violations resulted in important changes to the laws and public policies on human trafficking. For example, a new, more liberal immigration law is currently being discussed in Brazil. In addition, the national police are increasing and intensifying their investigations of possible human trafficking cases.

POST-KATRINA: REBUILDING WOMEN’S LIVES AND STATUS IN THE UNITED STATES

A unique collaboration between funders and women’s organizations

In response to the destruction and massive displacement caused by Hurricane Katrina, the Ms. Foundation for Women and the Women’s Funding Network created the Katrina Women’s Response Fund, focused on ensuring that the priorities of low-income women, women of color and their families were central to the relief, recovery and rebuilding process. The W.K. Kellogg Foundation became the single largest contributor to that fund, with a grant of $1,184,039. The Women’s Funding Network re-granted funds to five women’s funds across the United States: the Atlanta Women’s Foundation, the Chicago Foundation for Women, the Women’s Foundation for a Greater Memphis, the Women’s Fund of Greater Birmingham, and the Women’s Fund of Greater Jackson. In 2006, the Ms. Foundation for Women and these five women’s funds provided 47 Katrina fund grants totaling $1,074,145 to a variety of local, regional and national organizations.

These 47 organizations collaborated with countless others, to provide immediate support in the wake of Katrina’s devastation and improve the well-being of 11,015 people. Yet according to independent research, the reach of the funding is much larger: research estimated over 50,000 people benefited from the work of Katrina fund grantees. These grantees were also able to leverage Katrina Fund grants for an additional $2 million. Just as importantly, the grants have helped raise women’s voices regarding their unique challenges—specifically low-income and women of color—and ensure that they have avenues to influence relief and rebuilding decisions. Here are just a few of the direct results of the Katrina Women’s Response Fund:

- 630 new units of affordable housing have been built
- 149 women have received job-training services
- 48 women have been transitioned to stable unsubsidized employment.
- 6,000 children have received age-appropriate materials to help them cope with trauma
- 59 Jacksonville teachers have attended training sessions to detect trauma in children
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<td>List Family Foundation</td>
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Partner Members (cont.)

Women’s Fund of New Jersey
Union, NJ

Women’s Fund of Rhode Island
Providence, RI

Women’s Fund of the Capital Region
Albany, NY

Women’s Fund of the Greater Cincinnati Foundation
Cincinnati, OH

Women’s Fund of the La Crosse Community Foundation
La Crosse, WI

Women’s Fund of the Berkshire Area Community Foundation
Pittsfield, MA

Women’s Fund of the Community Foundation of Central El Paso
El Paso, TX

Women’s Fund of the Community Foundation of Grand Forks, East Grand Forks and Region
Grand Forks, ND

Women’s Fund of the Community Foundation of Greater Jackson
Jackson, MS

Women’s Fund of the Community Foundation of Southeastern MA, Inc.
New Bedford, MA

Women’s Fund of the Fond du Lac Area Foundation
Fond du Lac, WI

Women’s Fund of Western Massachusetts
Florence, MA

Women’s Funding Alliance
Seattle, WA

Women’s Hip Hop Education and Training Trust
NEWYORK HIPHOP

Women’s Sports Foundation
East Moriches, NY

The Women’s Wellness Foundation
Takoma Park, MD

World Young Women’s Christian Association (YWCA) 
(US) WWCAN

Wyoming Women’s Foundation
Laramie, WY

Women’s Foundation of Colorado
Denver, CO

Women’s Foundation of Greater Kansas City
Overland Park, KS

Women’s Foundation of Minnesota
Minneapolis, MN

Women’s Foundation of Montana
Helena, MT

Women’s Foundation of North Carolina
Raleigh, NC

Women’s Foundation of Oklahoma
Oklahoma City, OK

Women’s Foundation of Southern Arizona
Tucson, AZ

Women’s Fund for Georgia
GEORGIA

The Women’s Fund for Scotland
SCOTLAND

Women’s Fund for the Fox Valley Region, Inc.
Appleton, WI

The Women’s Fund of Central Ohio
Columbus, OH

Women’s Fund of Greater Birmingham
Birmingham, AL

Women’s Fund of Greater Green Bay
Green Bay, WI

Women’s Fund of Greater Milwaukee, Inc.
Milwaukee, WI

Women’s Fund of Hawai’i
Honolulu, HI

Women’s Fund of Herbert and Dorothy Kehoe
Clinton, NY

Women’s Fund of Miami-Dade County
Miami, FL

Women’s Fund of Monroe County
Muncie, IN

Women’s Fund of New Hampshire
Concord, NH

Women’s Fund for Georgia
Atlanta, GA

Women’s Fund for the Fox Valley Region, Inc.
Appleton, WI

The Women’s Fund of Central Ohio
Columbus, OH

Women’s Fund of Greater Birmingham
Birmingham, AL

Women’s Fund of Greater Green Bay
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Honolulu, HI

Women’s Fund of Herbert and Dorothy Kehoe
Clinton, NY

Women’s Fund of Miami-Dade County
Miami, FL

Women’s Fund of Monroe County
Muncie, IN

Women’s Fund of New Hampshire
Concord, NH

Associate Members

Ann E. Casey Foundation
Baltimore, MD

Asian Americans/Pacific Islanders in Philanthropy
San Francisco, CA

Association of Black Foundation Executives
New York, NY

The California Wellness Foundation
Woodland Hills, CA

Chamber Family Fund
Denver, CO

Disability Funders Network
Toms River, NJ

Funds for Lesbian and Gay Issues
New York, NY

Grantmakers Concerned with Immigrants and Refugees
San Francisco, CA

Grantmakers Without Borders
Boston, MA

Hispanic in Philanthropy
San Francisco, CA

Institute for Women’s Policy Research
Washington, DC

James A. and Faith Knight Foundation
Avon, IN

Jenifer Funders Network
New York, NY

Klamath Family Foundation
Chico, CA

Lois and Richard Strick Foundation
San Francisco, CA

National Network of Grantmakers
San Diego, CA

Women Donors Network
Palo Alto, CA

Women’s Philanthropy Institute
Indianapolis, IN

14
2006 Individual Donors

**QUANTUM–LEAP DONOR CIRCLE ($10,000+)**

Anonymous
Lacy Billingkey
Mir M. Chabckes
Sonnja Gombrich
Monica Grahan
Polly Howells
The Hunt Alternative Fund of Tides Foundation on recommendation of Ms. Swanee Hunt
Helene Lafitte Hunt
Amy Jamieson & Kimberly Jamieson Cook
Barbara H. Jenkins
Kathy Lee & Matthew Beirle
Sunil & Priyanka Malhotra
Cynthia M. McLintic
Preston Morris
Nancy Meyer & Marc Weiss
Leela Singh
Stony Night Fund of Tides Foundation
The Jacqueline B. Gergen Foundation

*The Women’s Funding Network remembers with fond gratitude the life and work of Cynthia McLachlan*

**T he 2006 W Ave-M Aker doNor circle**

**V I S I O N A R Y D O N O R S  (U P T O $999)**

American Charities
Anonymous (10)
Freda Art
Jo Ann Bachinski
Roger Baker
Donna Barkan
Julie Barmi
Bevan/Public Relations
Tampa Berks
Dianna Benison
Eiane Bicker
Brenda Bikcon
Kerin Bloomefield
Ruby Bright
Eileen C. Brillciat
Robert H. & Laudee W. Burack
Amadna Kay Campbell–in memory of Gladys Parham B. Kay Dayton
Campbell and Company, Donald Campbell
Elizabeth Cohn
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Karin Davis
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Jackie Edwards
Ana Maria Enriquez
Luzma Espinoza
Fatou Fatty
Julie Freeman
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Chris E. Huy
Dr. Michelle Jacobson
Josephine Jacques/St Francis Aredit
Lynne Jordan
Simone F. Joyce
Jodi Justen
Marvin S. Kaplan
Andrea Kaye
Jean Kobtina
Nancy K. Kravas
CSB Fields
Judith A. Koppier
Elizabeth LaBrock
Nancy Kurt
Lorna Lockman
Dr. Beverly L. Lebletter
Tom Lonergan
Jing & Richard Lyon
Elaine Maly
Richard McManus–in honor of Helene Lafitte Hunt
Amelia Mathes
Kimberly Mazel–in honor of Cynthia McCormick
Anne E. McCord Pead-West
Marie McCarty
Jenik McCune
Dobkin Family Foundation

*The Women’s Funding Network remembers with fond gratitude the life and work of Cynthia McLachlan*

**W AVE-M AKER D O N O R C I R C L E ($1,000+)

Anonymous
Roxanne Cavan
Dentie Cavanaugh
Stephanie G. Bill Choppin
Mary Lee Dayton
Carol Edgar
Barbara L. Foster
Christine H. Grumm
Barbara L. Forster
Carol Edgar
Mary Lee Dayton
Stephanie & Bill Clohesy
Denise Cavanaugh
Anonymous ($1,000+)

**THE 2006 WAVE-MAKING STAFF, FELLOWS & INTERNS OF THE WOMEN’S FUNDING NETWORK**

Anonymous (2)
Lois Ares
Karen Brightly
Meghan Cayler
Kelly Dawson
Leslie Steers
Christine H. Drumm
Dede Harris
Jane Kateshman
Luna Latham—In honor of Eddi Gral
Tua Martin
Anna Petroke
La Schaffner
Cynthia Selmaire
Lisa Gia
Amy Zacharias

**F u n d a m e n t a l s o f t h e W o m e n ’ s F u n d i n g N e t w o r k**

The American Express Foundation
The Annie E. Casey Foundation
Communities Foundation of Texas–in memory of Ruth R. Hunt
Council on Foundations
Sovereign Hunt Family Fund of The Denver Foundation
Dobkin Family Foundation
Eden Hall Foundation
Feminist Majority Foundation
FISA Foundation
Ford Foundation
Gill Foundation
Global Fund for Women
The William and Flora Hewlett Foundation
In memory of Ruth R. Hunt

2006 Foundation & Corporate Sponsors

The American Express Foundation
The Annie E. Casey Foundation
Communities Foundation of Texas–in memory of Ruth R. Hunt
Council on Foundations
Sovereign Hunt Family Fund of The Denver Foundation
Dobkin Family Foundation
Eden Hall Foundation
Feminist Majority Foundation
FISA Foundation
Ford Foundation
Gill Foundation
Global Fund for Women
The William and Flora Hewlett Foundation
In memory of Ruth R. Hunt

The David and Lucile Packard Foundation
Open Society Institute
Community Foundation
Pierre and Pamela Omidyar Fund of the Peninsula Community Foundation
Open Society Institute
The Smith and Lucile Packard Foundation
Rockefeller Brothers Fund
The Sister Fund
Stony Night Fund of Tides Foundation
Louisiana State University Foundation
Washington Area Women’s Foundation
Women and Girls Foundation of Southwest Pennsylvania
2006 Financials

2006 INCOME

- Foundation & Corporate Grants (68.3%) $2,629,198
- Individual Donors (16.7%) $643,171
- Conference Fees and Sponsorships (4.8%) $186,356
- Membership Dues (5.0%) $192,962
- Interest and Other Income (5.2%) $199,889

Total $3,851,576

2006 EXPENSES

- Member Services & Programs (79.1%) $3,046,806
- Communications (15.5%) $507,126
- Conference (12.2%) $469,909
- Capacity Building (18.8%) $723,710
- Grantmaking (9.7%) $337,966
- Membership (6.2%) $238,795
- New Initiatives (0.8%) $31,385
- Million-Dollar Women (7.5%) $341,114
- Consumer Philanthropy (8.5%) $341,114
- Development (8.9%) $342,901
- General & Administration (8.1%) $312,343
- Reserve for Future Projects (3.9%) $149,527

Total $3,851,576

* These charts include the Women’s Funding Network’s unrestricted financial activity for 2006. For full financial statements, please contact us directly.
We have achieved unimaginable success in the last 20 years. And we have only scratched the surface. While our story is an impressive one, our work has just begun. Women are better educated and have greater influence, power and access to wealth than at any other time in history. Yet many women and girls worldwide face significant challenges in reaching their full potential. For example:

- Women grow half of the world’s food, but own just 1 percent of the world’s farmland
- More girls are enrolled in primary and secondary school than ever before, yet two-thirds of those who cannot read are women and children
- 51 percent of the wealth in the United States is in women’s names, yet 70 percent of those living in poverty are women and children

That’s why the work of the women’s funding movement is more important than ever. Statistics have shown that when you educate a woman, you educate a family. By lifting women and girls out of poverty, you improve all of society. An investment in organizations that transform opportunities for women and girls is an investment in the betterment of the entire society. We bring all women to the table to solve the problems of the community and create the shared wisdom that leads to social change.

We invite you to join the movement that’s on course to create a more just and equitable world.

www.wfnet.org